



सत्यमेव जयते

EMBASSY OF INDIA  
CARACAS



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FEBRUARY 2026

# COMMERCIAL REPORT

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For more information, please contact the Commercial Wing of the Embassy of India in Caracas, at [com.caracas@mea.gov.in](mailto:com.caracas@mea.gov.in) or [com1.caracas@mea.gov.in](mailto:com1.caracas@mea.gov.in)

## Monthly Economic & Commercial Report February 2026

### A. Trade in Goods.

a) Total trade in goods during: February 2026 is USD 646.36 Million.

0 4 2 0 2 5 - 0 2 2 0 2 6

\*The data is taken from the **Government of India, Ministry of Commerce and Industry, DEPARTMENT OF COMMERCE.** [https://tradedstat.commerce.gov.in/ftspcc/trade\\_country\\_wise](https://tradedstat.commerce.gov.in/ftspcc/trade_country_wise)

|                              | Export to India<br>(USD million) | Import from India<br>(USD million) | Status (F) Final |
|------------------------------|----------------------------------|------------------------------------|------------------|
|                              | April – February 2026            | April – February 2026              |                  |
| Venezuela's trade with India | 450.00                           | 192.36                             | F                |

b) Top 10 items of import from India during April – February 2026.

0 4 2 0 2 5 - 0 2 2 0 2 6

\* The data is taken from the **Government of India, Ministry of Commerce and Industry, DEPARTMENT OF COMMERCE.**

[https://tradedstat.commerce.gov.in/ftspcc/export\\_country\\_wise\\_all\\_commodities](https://tradedstat.commerce.gov.in/ftspcc/export_country_wise_all_commodities)

| S.N. | Commodity                          | Value<br>(USD Million)<br>February | Value<br>(USD Million)<br>Apr-Feb |
|------|------------------------------------|------------------------------------|-----------------------------------|
| 1    | DRUG FORMULATIONS, BIOLOGICALS     | 5.13                               | 81.16                             |
| 2    | CERAMICS AND ALLIED PRODUCTS       | 3.21                               | 22.08                             |
| 3    | PETROLEUM PRODUCTS                 | 0.92                               | 5.57                              |
| 4    | MOTOR VEHICLE/CARS                 | 0.65                               | 9.41                              |
| 5    | PAPER, PAPER BOARD AND PRODUCTS    | 0.48                               | 6.52                              |
| 6    | INDL. MACHNRY FOR DAIRY, ETC...    | 0.47                               | 5.35                              |
| 7    | BULK DRUGS, DRUG INTERMEDIATES     | 0.36                               | 2.64                              |
| 8    | IRON AND STEEL                     | 0.34                               | 1.38                              |
| 9    | MANMADE YARN, FABRICS, MADEUPS     | 0.33                               | 2.68                              |
| 10   | MEDICAL AND SCIENTIFIC INSTRUMENTS | 0.30                               | 2.22                              |

c) Top 10 items of export to India during April – February 2026.

0 4 2 0 2 5 - 0 2 2 0 2 6

\*The data is taken from the **Government of India, Ministry of Commerce and Industry, DEPARTMENT OF COMMERCE.**

[https://tradedstat.commerce.gov.in/ftspcc/import\\_country\\_wise\\_all\\_commodities](https://tradedstat.commerce.gov.in/ftspcc/import_country_wise_all_commodities)

| S.N. | Commodity                          | Value (USD Million) February | Value (USD Million) Apr-Feb |
|------|------------------------------------|------------------------------|-----------------------------|
| 1    | ALUMINIUM, PRODUCTS OF ALUMINIUM   | 4.84                         | 42.29                       |
| 2    | IRON AND STEEL                     | 1.37                         | 7.14                        |
| 3    | COPPER AND PRODUCTS MADE OF COPPER | 1.22                         | 30.38                       |
| 4    | OTHER WOOD AND WOOD PRODUCTS       | 0.10                         | 1.15                        |
| 5    | PAPER, PAPER BOARD AND PRODUCT     | 0.02                         | -                           |
| 6    | ALCOHOLIC BEVERAGES                | -                            | -                           |
| 7    | ATM, INJCTNG MLDING MCHNRY, ETC... | -                            | 0.00                        |
| 8    | COSMETICS AND TOILETRIES           | -                            | 0.00                        |
| 9    | DYE INTERMEDIATES                  | -                            | 0.00                        |
| 10   | DYES                               | -                            | 0.00                        |

#### d) Potential products of exports for India

| S.N. | Commodity (HS Code)                             | Rationale   |
|------|---|---|
| 1    | <b>Pharmaceuticals &amp; Vaccines (3004)</b>    | As Venezuela continues its economic transition, there is a sustained demand for affordable generic medicines. India's position as the "pharmacy of the world" and the growth highlighted in the 2025-26 Economic Survey make this a top priority. |
| 2    | <b>Rice (Basmati &amp; Non-Basmati) (1006)</b>  | Despite domestic protections, India remains a global leader in rice exports. With Venezuela's focus on food security under the <i>Refo Admirable 2026</i> plan, stable grain imports are essential to manage national reserves.                   |
| 3    | <b>Mobile Phones &amp; Electronics (8517)</b>   | February 2026 data shows electronics as India's 3rd largest export category. With the "China Plus One" shift and PLI schemes, Indian-made smartphones offer a competitive alternative for the Venezuelan consumer market.                         |
| 4    | <b>Auto Components &amp; Spare Parts (8708)</b> | Venezuela's existing vehicle fleet requires constant maintenance. India's robust auto-component sector can supply high-quality, cost-effective parts for both passenger and commercial vehicles.  |
| 5    | <b>Agrochemicals &amp; Fertilizers (3808)</b>   | To support Venezuela's goal of activating 200,000 hectares of communal land, there is an immediate need for pesticides, herbicides, and fertilizers, sectors where India has significant manufacturing scale.                                     |

|   |  |   |
|---|--|---|
| 6 | <b>Textiles and Readymade Garments (6204)</b>            | Following the India-EU FTA momentum, Indian textiles are seeking new markets. Venezuela's labeling requirements (SENCAMER Res. 022) indicate a structured market ready for quality apparel imports.         |
| 7 | <b>Machinery for Food Processing (8438)</b>              | As Venezuela pushes for "import substitution" of legumes and processed foods, Indian industrial machinery for milling and packaging provides the technical solutions needed for communal industrialization. |
| 8 | <b>Solar PV Modules &amp; Renewable Equipment (8541)</b> | With the implementation of new BIS standards for bifacial modules in February 2026, India is positioned to export renewable energy technology to help Venezuela address its structural power outage issues. |

## B. Qualitative.

|   |   |   |   |   |   |   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 0 | 4 | 2 | 0 | 2 | 5 | - | 0 | 2 | 2 | 0 | 2 | 6 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|

### Market Access Alerts (Attach copy of Notification):

#### a. Alerts on customs tariff changes:

| S. No | Notification No. / Date             | HS Code    | Description                        | Original Tariff Value (USD) | Present Tariff Value (USD) | Effective From | Remarks                                       |
|-------|-------------------------------------|------------|------------------------------------|-----------------------------|----------------------------|----------------|---|
| 1     | 02/2026-Customs / 01.02.2026        | 01         | Live animals & birds (Zoo imports) | Nil                         | 30%                        | 02.02.2026     | Exemption omitted; standard BCD rate applied. |
| 2     | 24/2026-Customs (N.T.) / 27.02.2026 | 1511 10 00 | Crude Palm Oil                     | 1086/MT                     | 1103/MT                    | 28.02.2026     | Revised tariff value for valuation.           |
| 3     | 24/2026-Customs (N.T.) / 27.02.2026 | 1511 90 10 | RBD Palm Oil                       | 1088/MT                     | 1122/MT                    | 28.02.2026     | Revised tariff value for valuation.           |
| 4     | 24/2026-Customs (N.T.) / 27.02.2026 | 1507 10 00 | Crude Soya bean Oil                | 1202/MT                     | 1212/MT                    | 28.02.2026     | Revised tariff value for valuation.           |
| 5     | 24/2026-Customs (N.T.) / 27.02.2026 | 71 or 98   | Gold (Specified forms)             | 1624/10 g                   | 1664/10 g                  | 28.02.2026     | Valuation update for duty calculation.        |
| 6     | 24/2026-Customs                     | 71         | Silver (Specified forms)           | 2817/kg                     | 2800/kg                    | 28.02.2026     | Valuation update for                          |

|   |                                      |            |                          |         |         |            |   |
|---|--------------------------------------|------------|--------------------------|---------|---------|------------|---|
|   | (N.T.) / 27.02.2026                  |            |                          |         |         |            | duty calculation.                                       |
| 7 | 24/2026– Customs (N.T.) / 27.02.2026 | 7404 00 22 | Brass Scrap (All grades) | 7391/MT | 7235/MT | 28.02.2026 | Valuation update for duty calculation.                  |
| 8 | 03/2026- Customs / 01.02.2026        | Various    | SWS & AIDC               | Various | Revised | 02.02.2026 | Rationalization of Surcharges & Cess on specific goods. |

b. Alerts on non-tariff measures (SPS/TBT/import and export procedures/restrictions/prohibitions, licensing/ STEs etc.)

| S. No. | Notification No. / Date | Measure / HS Codes                       | Effective From | Remarks   |
|--------|-------------------------|--|----------------|---|
| 1      | 58/2025-26/05.02.2026   | <b>Import Policy/71141920</b>            | 05.02.2026     | <b>Platinum Articles:</b> Policy revised from "Free" to " <b>Restricted</b> ". Import is now subject to specific conditions (Policy Condition No. 6, Chapter 71). |
| 2      | 57/2025-26/05.02.2026   | <b>Import Policy/6601</b>                | 05.02.2026     | <b>Umbrellas:</b> Amendments to import conditions to ensure quality standards and regulate inflow.  |
| 3      | 59/2025-26/09.02.2026   | <b>Halal Certification/Meat Products</b> | 09.02.2026     | Streamlining of the Halal Certification process for the export of meat and meat products to ensure global compliance.   |
| 4      | FSSAI Gaz./26.02.2026   | <b>SPS/Food Packaging</b>                | 26.02.2026     | <b>Draft Packaging Amendment:</b> Introduces strict definitions for   |

|   |                              |                     |            |  |
|---|------------------------------|---------------------|------------|--|
|   |                              |                     |            | "Food Grade Contact Material" and regulates "Modified Atmosphere Packaging" (MAP).   |
| 5 | DPIIT S.O. 776(E)/12.02.2026 | TBT/Quality Control | 12.02.2026 | <b>Transitional Relief:</b><br>Exemption from mandatory BIS compliance for imports where the Purchase Order was issued prior to the QCO implementation date. |
| 6 | BIS QCO/14.02.2026           | TBT/9401, 9403      | 14.02.2026 | <b>Furniture QCO:</b><br>Mandatory BIS certification came into force for Work Chairs, Tables, Desks, and Beds (IS 17631 to IS 17636).                        |
| 7 | 61/2025-26/24.02.2026        | Export Policy/1101  | 24.02.2026 | <b>Wheat Flour (Atta):</b><br>Amendments to the export policy and monitoring mechanisms for wheat-related products.  |
| 8 | FSSAI Notif./01.02.2026      | SPS/Food Standards  | 01.02.2026 | Revised standards for food additives, enzymes, and processing aids; new standards for meat sausages and dehydrated tarragon.                                 |

c. Alerts on standards, technical regulations and conformity assessment procedures:

| S. N. | Notification No. / Date / Country             | Measure / HS Codes / Sector     | Effective From | Remarks  |
|-------|---|---------------------------------|----------------|--|
| 1     | G/TBT/N/IND/342<br>04.02.2026 (India)         | TBT / Chapter 84 / Machinery    | 04.02.2026     | <b>Textile Machinery QCO:</b> Mandatory ISI marking for spinning, weaving, and processing machinery to ensure safety and performance.          |
| 2     | DPIIT S.O. 912(E)<br>12.02.2026 (India)       | TBT / 9403 / Furniture          | 12.02.2026     | <b>Furniture (Quality Control) Order:</b> Mandatory compliance with IS 17631 (Work chairs) and IS 17632 (Tables/Desks) for all domestic sales. |
| 3     | FSSAI/SPS/2026<br>18.02.2026 (India)          | SPS / Food Packaging            | 01.08.2026     | <b>Food Safety &amp; Standards:</b> New migration limits for plastic and metal packaging materials in direct contact with food.                |
| 4     | MPPP/SACON/015-2026<br>06.02.2026 (Venezuela) | SPS / Chapter 07 / Agriculture  | 06.02.2026     | <b>Phytosanitary Certification:</b> New sanitary protocols for seeds and legumes under the <i>Reto Admirable 2026</i> agro-food plan.          |
| 5     | SENCAMER Res. 022<br>15.02.2026 (Venezuela)   | Technical Regulation / Textiles | 15.05.2026     | <b>Labeling Requirements:</b> Mandatory Spanish-language labeling indicating fiber content and origin for all imported footwear and apparel.   |
| 6     | MeitY/QCO/2026<br>20.02.2026 (India)          | TBT / 8517 / Electronics        | 20.02.2026     | <b>Electronics &amp; IT Goods:</b> Inclusion of five new product categories  |

|   |  |                         |            |   |
|---|--|-------------------------|------------|---|
|   |  |                         |            | (including high-capacity power banks) under mandatory registration.   |
| 7 | INSAI/Reg/2026/02<br>25.02.2026<br>(Venezuela) | SPS / Livestock         | 25.02.2026 | <b>Veterinary Control:</b> Updated vaccination and traceability certificates required for cattle movement within communal production zones. |
| 8 | BIS/GAZ/2026/11<br>27.02.2026 (India)          | Standard / Solar Energy | 27.02.2026 | <b>Solar PV Modules:</b> Implementation of IS 14286 (Part 1):2026 for high-efficiency bifacial solar modules.                               |

### C. Feedback

Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

| S. N. | Name of business house | Activity sector | Trade barrier issues if any (incl. HS codes) | General Feedback (Max. 200 words) |
|-------|------------------------|-----------------|--|-----------------------------------|
| 01.   | NA                     | -               | -  | -                                 |

Feedback on major trade activities including logistic events (trade fairs/BSM including Indian participation)

| Date and venue | Number of participants | Name(s) of large/key participants from India | Feedback received | Source of funding |
|----------------|------------------------|--|-------------------|-------------------|
| -              | -                      | -  | -                 | -                 |

### D. Trade Queries for Imports/Exports for the month of January 2026 (If not uploaded on the Indian Trade Portal).

| S.No | Enquiry Originator & Company Name | Product   | Nature Import/Export   | Action Taken                 | Date Received & Replied      | Email  |  |
|------|-----------------------------------|---|--|------------------------------|------------------------------|--|--|
| 1    | SHREE GLOBAL EXIM                 | Spices, Rice, and Frozen Sea Fish                 | Export   | List of Venezuelan Importers | 02.02.26 – 02.02.26          | <a href="mailto:shreeglobalexim@gmail.com">shreeglobalexim@gmail.com</a>       |  |
| 2    | PRAIZ EXIM LLP                    | Banana Powder                                     | Export   | List of Venezuelan Importers | 01.02.26 – 02.02.26          | <a href="mailto:sales@praizexim.com">sales@praizexim.com</a>                   |  |
| 3    | MANISH INNOVATIONS                | Spices and Dry Fruits                             | Export   | List of Venezuelan Importers | 03.02.26 – 03.02.26          | <a href="mailto:sales@innovationsmanish.com">sales@innovationsmanish.com</a>   |  |
| 4    | AAROYAA Pvt. Ltd.                 | Bio Degradable Tableware                          | Export   | List of Venezuelan Importers | 03.02.26 – 03.02.26          | <a href="mailto:megha@aaroyaa.com">megha@aaroyaa.com</a>                       |  |
| 5    | Advent Exports Limited            | Global Private Limited                            | dehydrated vegetable and fruit powders, dehydrated vegetables and fruits (cuts, slices, diced, minced), spice powders and whole spices, cardamom, and guar gum | Export                       | List of Venezuelan Importers | 03.02.26 – 03.02.26  | <a href="mailto:info@adventexport.com">info@adventexport.com</a>                   |
| 6    | NKA Exports                       | Global Exports                                    | Food Products  | Export                       | List of Venezuelan Importers | 04.02.26 – 04.02.26  | <a href="mailto:info@gov.nkaglobalexports.com">info@gov.nkaglobalexports.com</a>   |
| 7    | Vanyam Exports                    | Spices  | Export   | List of Venezuelan Importers | 06.02.26 – 06.02.26          | <a href="mailto:anish.garg@vanyamexports.com">anish.garg@vanyamexports.com</a> |  |
| 8    | Nesher International Ltd          | Pvt. Ltd  | Fresh Fruits, Vegetables, Cereals and Spices   | Export                       | List of Venezuelan Importers | 06.02.26 – 06.02.26  | <a href="mailto:nesherinternational@gmail.com">nesherinternational@gmail.com</a>   |
| 9    | Sai Solutions                     | Global Solutions                                  | Multiple Products  | Export                       | List of Venezuelan Importers | 07.02.26 – 09.02.26  | <a href="mailto:saiglobalsolutions15@gmail.com">saiglobalsolutions15@gmail.com</a> |
| 10   | Enigma Exports                    | Turmeric Fingers, Turmeric Powder and Cumin Seeds | Export   | List of Venezuelan Importers | 08.02.26 – 09.02.26          | <a href="mailto:enigmaexportsllp@gmail.com">enigmaexportsllp@gmail.com</a>     |  |
| 11   | Nawal Tex Fab Pvt Ltd             | Grey Fabrics                                      | Export   | List of Venezuelan Importers | 08.02.26 – 09.02.26          | <a href="mailto:madhavnawal4@gmail.com">madhavnawal4@gmail.com</a>             |  |
| 12   | DHAS INTERNATIONAL                | Coconut Products                                  | Export   | List of Venezuelan Importers | 08.02.26 – 09.02.26          | <a href="mailto:dhasfoods@gmail.com">dhasfoods@gmail.com</a>                   |  |
| 13   | MD Unique Global                  | Tricycles   | Export   | List of Venezuelan Importers | 10.02.26 – 10.02.26          | <a href="mailto:mduniqueglobal@gmail.com">mduniqueglobal@gmail.com</a>         |  |
| 14   | Zuyy Exim Private Limited         | Multiple Prodcuts                                 | Export   | List of Venezuelan Importers | 10.02.26 – 10.02.26          | <a href="mailto:zuyyeximpvtltd@gmail.com">zuyyeximpvtltd@gmail.com</a>         |  |
| 15   | Char Activated Carbon Corporation | Activated Carbon                                  | Export   | List of Venezuelan Importers | 11.02.26 – 11.02.26          | <a href="mailto:raut@charactivatedcarbon.com">raut@charactivatedcarbon.com</a> |  |
| 16   | RIYAN FOODS AND SPICES LLP.       | Spices  | Export   | List of Venezuelan Importers | 12.02.26 – 12.02.26          | <a href="mailto:riyanfoodsandspice@gmail.com">riyanfoodsandspice@gmail.com</a> |  |

|    |  |  |        |                              |                     |  |
|----|--|--|--------|------------------------------|---------------------|--|
| 17 | Legion Exim  | Personal Care & Cosmetic Products  | Export | List of Venezuelan Importers | 11.02.26 – 12.02.26 | <a href="mailto:dishant@legionexim.com">dishant@legionexim.com</a>                       |
| 18 | Prism Exports                                      | Coffee   | Export | List of Venezuelan Importers | 11.02.26 – 12.02.26 | <a href="mailto:infoprismexports@gmail.com">infoprismexports@gmail.com</a>               |
| 19 | DSUNS TECH PRIVATE LIMITED                         | Bedsheets & Bedcovers and Terry Towel  | Export | List of Venezuelan Importers | 11.02.26 – 12.02.26 | <a href="mailto:info@dsunstech.com">info@dsunstech.com</a>                               |
| 20 | Techno Tank Industries                             | Shellac, Yarn and Ropes  | Export | List of Venezuelan Importers | 11.02.26 – 12.02.26 | <a href="mailto:technotankindustries@gmail.com">technotankindustries@gmail.com</a>       |
| 21 | Vaibbhavi P India Private Limited                  | Apparel & Handloom Products  | Export | List of Venezuelan Importers | 12.02.26 – 12.02.26 | <a href="mailto:exports@vaibbhavip.com">exports@vaibbhavip.com</a>                       |
| 22 | Virtue Electricals                                 | LED Lights   | Export | List of Venezuelan Importers | 12.02.26 – 12.02.26 | <a href="mailto:info@virtueelectricals.in">info@virtueelectricals.in</a>                 |
| 23 | CM And Sons  | Indian Handicrafts & Wooden Furniture  | Export | List of Venezuelan Importers | 13.02.26 – 13.02.26 | <a href="mailto:cm786sons@gmail.com">cm786sons@gmail.com</a>                             |
| 24 | AS Exports   | Synthetic Fragrance Oils, Natural Essential Oils and Perfumery & Candle Industry Raw Materials | Export | List of Venezuelan Importers | 16.02.26 – 16.02.26 | <a href="mailto:asesports.trading@gmail.com">asesports.trading@gmail.com</a>             |
| 25 | ASIAN GRANITO INDIA LTD                            | PORCELAIN TILES  | Export | List of Venezuelan Importers | 16.02.26 – 16.02.26 | <a href="mailto:export3@aglasiangranito.com">export3@aglasiangranito.com</a>             |
| 26 | IYRAAS   | apparel, textiles and home décor products  | Export | List of Venezuelan Importers | 15.02.26 – 16.02.26 | <a href="mailto:info@iyraas.com">info@iyraas.com</a>                                     |
| 27 | Usha Engineering Industries Pvt Ltd                | Industrial Hardware  | Export | List of Venezuelan Importers | 14.02.26 – 16.02.26 | <a href="mailto:prateek15r@gmail.com">prateek15r@gmail.com</a>                           |
| 28 | YASHRAAJ GLOBAL                                    | Coffee   | Export | List of Venezuelan Importers | 17.02.26 – 17.02.26 | <a href="mailto:yashraajglobal@gmail.com">yashraajglobal@gmail.com</a>                   |
| 29 | Shree Krishna Enterprise                           | Ceramic/Vitrified Tiles  | Export | List of Venezuelan Importers | 17.02.26 – 17.02.26 | <a href="mailto:dipali.200.gusai@gmail.com">dipali.200.gusai@gmail.com</a>               |
| 30 | Pagariya Exports Private Limited                   | Wheat  | Export | List of Venezuelan Importers | 18.02.26 – 18.02.26 | <a href="mailto:exports@pagariyaexports.in">exports@pagariyaexports.in</a>               |
| 31 | EON MEDITECH PVT. LTD.                             | Medical Devices  | Export | List of Venezuelan Importers | 18.02.26 – 18.02.26 | <a href="mailto:latam@eonmeditech.com">latam@eonmeditech.com</a>                         |
| 32 | Novac Ceramic LLP                                  | Ceramic Tiles  | Export | List of Venezuelan Importers | 18.02.26 – 18.02.26 | <a href="mailto:novac.exp@gmail.com">novac.exp@gmail.com</a>                             |
| 33 | Durgesh Global Innovative Ventures Private Limited | Cotton Terry Towels  | Export | List of Venezuelan Importers | 20.02.26 – 20.02.26 | <a href="mailto:meena@durgeshventures.com">meena@durgeshventures.com</a>                 |
| 34 | Durgesh Global Innovative Ventures Private Limited | Corrugated Packaging   | Export | List of Venezuelan Importers | 20.02.26 – 23.02.26 | <a href="mailto:meena@durgeshventures.com">meena@durgeshventures.com</a>                 |
| 35 | Akhilendra Impex / Srisaka Global LLP              | Cotton Terry Towels  | Export | List of Venezuelan Importers | 22.02.26 – 23.02.26 | <a href="mailto:pankajkumar@akhilendraexports.com">pankajkumar@akhilendraexports.com</a> |

|    |                              |   |        |                              |                     |  |
|----|------------------------------|---|--------|------------------------------|---------------------|--|
| 36 | Ape Overseas                 | Cotton Knitted T-Shirts                 | Export | List of Venezuelan Importers | 23.02.26 – 23.02.26 | <a href="mailto:apeoverseas@gmail.com">apeoverseas@gmail.com</a>                               |
| 37 | Sreeja's Infinitude Pvt. Ltd | Onion and Banana Powder                 | Export | List of Venezuelan Importers | 24.02.26 – 24.02.26 | <a href="mailto:infinitude@siplimpex.in">infinitude@siplimpex.in</a>                           |
| 38 | Siva Traders                 | Textiles and Food Products              | Export | List of Venezuelan Importers | 25.02.26 – 26.02.26 | <a href="mailto:easywaysiva@gmail.com">easywaysiva@gmail.com</a>                               |
| 39 | Meghmani Industries Ltd      | Detergent                               | Export | List of Venezuelan Importers | 25.02.26 – 26.02.26 | <a href="mailto:punita.joshi@meghmanidy.com">punita.joshi@meghmanidy.com</a>                   |
| 40 | Gayatri Export Enterprises   | Synthetic & Ethnic Footwear             | Export | List of Venezuelan Importers | 25.02.26 – 26.02.26 | <a href="mailto:gayatrib@eximbusi.com">gayatrib@eximbusi.com</a>                               |
| 41 | Bio Loop Supply              | Coco Coir                               | Export | List of Venezuelan Importers | 26.02.26 – 26.02.26 | <a href="mailto:prajyot@bioloopsupply.com">prajyot@bioloopsupply.com</a>                       |
| 42 | MansaElite Tradelink         | White Oil, Petroleum Jelly & Lubricants | Export | List of Venezuelan Importers | 28.02.26 – 02.03.26 | <a href="mailto:gaurav.mansaelitetradelink@gmail.com">gaurav.mansaelitetradelink@gmail.com</a> |

**Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc./ Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/ dailies etc (Max 500 words)**

In February 2026, India's commercial narrative was dominated by a paradigm shift in its trade architecture and a historic reset of its economic relationship with the United States. Following a high-level dialogue on February 2, 2026, Prime Minister Narendra Modi and the U.S. Administration announced a landmark deal that consolidated U.S. tariffs on Indian products at 18%, replacing previous punitive rates that had reached as high as 50% for certain sectors. This agreement, centered on "hard-nosed reciprocity," includes a historic USD 500 billion "Buy American" commitment from India and a strategic pivot away from Russian oil imports to stabilize long-term energy security through Western partnerships. These developments are bolstered by the launch of the **"U.S.-India COMPACT"** (Catalyzing Opportunities for Military Partnership, Accelerated Commerce & Technology), designed to drive transformative change in AI, space exploration, and semiconductors. Domestically, India's economic resilience was underscored by the release of the **Economic Survey 2025-26**, which estimated GDP growth at 7.6% under a newly revised base year. The survey highlighted the meteoric rise of the electronics sector—now the nation's third-largest export category—with mobile phone production reaching a 28-fold increase over the last decade. Furthermore, India formally launched free trade negotiations with the Gulf Cooperation Council (GCC) and concluded the first round of the Israel FTA, signaling an aggressive "Mother of All Deals" era that aims to propel total exports to USD 2 trillion by 2030.

**Details of trade research, information dissemination activity of the Commercial Wing:**

| S. N. | Nature of activity (trade research, information dissemination, seminars etc.) (Max 200 words) | Details of Seminar/conference (date/venue, no of participants) or research (Max 200 words) | Details of trade research (title of the report, executive summary, date of |
|-------|---|--|--|
|-------|---|--|--|

|     |  |   | publication) (Max 200 words)  |
|-----|--|---|---|
| 01. | Monthly Economic and Commercial report | - | Updated Monthly Economic and Commercial report is circulated among organizations. |

**Details of activities conducted out of Trade promotion budget:**

| BE for 2025 – 2026 | RE for 2025 – 2026 | Progressive Expenditure up to February 2026 | Amount utilized in February 2026 | Details of Activity (Max 200 words) |
|--------------------|--------------------|---|----------------------------------|-------------------------------------|
| Nil                | Nil                | Nil   | Nil                              | N.A.                                |

**Any other issue of importance (Max. 500 words)**

Regarding other issues of importance, the February 2026 landscape for both nations reflected a deepening focus on industrial modernization and food security as pillars of national sovereignty. For **Venezuela**, the "Reto Admirable 2026" (Admirable Challenge) moved into its active phase with the formal installation of the **Agro-Food, Industrial, and Communal High Command**. This body is tasked with managing national reserves that have reached their highest levels in twenty years and overseeing the cultivation of 200,000 communal hectares specifically for import substitution of essential legumes. Despite the political shifts following the capture of Nicolás Maduro in early January, the interim leadership has maintained a "non-rentier" focus, though Fedecámaras and other chambers have ramped up calls for a comprehensive tax reform to attract the investment necessary for relocalizing production. Simultaneously, **India** utilized its Union Budget 2026-27 to launch the **India Semiconductor Mission 2.0**, backed by an increased outlay of ₹40,000 crore for the Electronics Components Manufacturing Scheme to capitalize on "China Plus One" supply chain shifts. While India navigates these high-tech milestones, it has also faced new environmental hurdles, specifically the implementation of the EU's Carbon Border Adjustment Mechanism (CBAM). To mitigate this, Brussels pledged USD 590 million to assist Indian steel and aluminum exporters in reducing emissions, illustrating a complex global environment where trade remains inextricably linked to sustainability and strategic infrastructure, such as the multimodal logistics parks being completed under the PM Gati Shakti program.